

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: BIESCHKE, DOUGLAS EDWARD

§ Case No. 15-82098-TML

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$20,010.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$7,550.00</u>
Total Distribution to Claimants: <u>\$5,058.51</u>	Claims Discharged Without Payment: <u>\$38,227.33</u>
Total Expenses of Administration: <u>\$4,441.49</u>	

3) Total gross receipts of \$ 9,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$9,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$17,128.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	4,441.49	4,441.49	4,441.49
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	39,992.00	30,352.84	30,352.84	5,058.51
TOTAL DISBURSEMENTS	\$57,120.00	\$34,794.33	\$34,794.33	\$9,500.00

4) This case was originally filed under Chapter 7 on August 17, 2015.
The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/08/2016 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Debtor's interest as beneficiary in Trust	1141-000	9,500.00
TOTAL GROSS RECEIPTS		\$9,500.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED 1	ALLY Financial	4110-000	11,707.00	N/A	N/A	0.00
NOTFILED 2	BK OF AMER	4110-000	5,421.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$17,128.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	1,700.00	1,700.00	1,700.00
Barrick, Switzer, Long, Balsley & Van Evera	3210-000	N/A	2,727.00	2,727.00	2,727.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	4.49	4.49	4.49

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	\$4,441.49	\$4,441.49	\$4,441.49
--	-----	------------	------------	------------

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A	\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-000	6,283.00	6,888.03	6,888.03	1,147.94
2	Capital One Bank (USA), N.A.	7100-000	6,194.00	6,887.51	6,887.51	1,147.85
3	American Express Bank, FSB	7100-000	11,000.00	12,479.05	12,479.05	2,079.72
4	Citibank, N.A.	7100-000	1,193.00	1,474.65	1,474.65	245.76
5	Portfolio Recovery Associates, LLC	7100-000	2,389.00	2,623.60	2,623.60	437.24
NOTFILED	6 Chase CARD	7100-000	8,722.00	N/A	N/A	0.00
NOTFILED	5 Chase CARD	7100-000	4,211.00	N/A	N/A	0.00
NOTFILED	7 Citizens BANK	7100-000	0.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$39,992.00	\$30,352.84	\$30,352.84	\$5,058.51

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-82098-TML

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: BIESCHKE, DOUGLAS EDWARD

Filed (f) or Converted (c): 08/17/15 (f)

§341(a) Meeting Date: 09/24/15

Period Ending: 11/08/16

Claims Bar Date: 02/04/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Checking account with - McHenry Savings	10.00	0.00	0.00	FA
2	Checking account with - McHenry Savings	1,000.00	0.00	0.00	FA
3	Security Deposit with -landlord	0.00	0.00	0.00	FA
4	Used household goods; TV, DVD player, TV stand,	1,000.00	0.00	0.00	FA
5	Books, CD's, DVD's, Tapes/Records, Family Pictur	100.00	0.00	0.00	FA
6	Necessary wearing apparel.	50.00	0.00	0.00	FA
7	Earrings, watch, costume jewelry	50.00	0.00	0.00	FA
8	Debtor owns his own business - Douglas Decoratin	0.00	0.00	0.00	FA
9	2007 Hummer H3 with over 80,000 miles.	10,000.00	0.00	0.00	FA
10	2008 GMC Acadia with over 90,000 miles. Joint wi	6,800.00	0.00	0.00	FA
11	Painting tools and ladders	1,000.00	0.00	0.00	FA
12	Family Pets/Animals. 1 dog, 1 cat	0.00	0.00	0.00	FA
13	Debtor's interest as beneficiary in Trust	9,500.00	9,500.00	9,500.00	FA
13	Assets Totals (Excluding unknown values)	\$29,510.00	\$9,500.00	\$9,500.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 15, 2016

Current Projected Date Of Final Report (TFR): June 19, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-82098-TML
Case Name: BIESCHKE, DOUGLAS EDWARD

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: Rabobank, N.A.
Account: *****7566 - Checking Account
Blanket Bond: \$6,620,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***2331
Period Ending: 11/08/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/21/16	{13}	Douglas Bieschke	Debtor's 50% interest in corpus of Bieschke Trust	1141-000	9,500.00		9,500.00
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	9,490.00
06/03/16	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/03/2016 FOR CASE #15-82098, Bond #016018067	2300-000		4.49	9,485.51
08/18/16	102	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$2,727.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		2,727.00	6,758.51
08/18/16	103	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$1,700.00, Trustee Compensation; Reference:	2100-000		1,700.00	5,058.51
08/18/16	104	American Express Bank, FSB	Dividend paid 16.66% on \$12,479.05; Claim# 3; Filed: \$12,479.05; Reference:	7100-000		2,079.72	2,978.79
08/18/16	105	Citibank, N.A.	Dividend paid 16.66% on \$1,474.65; Claim# 4; Filed: \$1,474.65; Reference:	7100-000		245.76	2,733.03
08/18/16	106	Portfolio Recovery Associates, LLC	Dividend paid 16.66% on \$2,623.60; Claim# 5; Filed: \$2,623.60; Reference:	7100-000		437.24	2,295.79
08/18/16	107	Capital One Bank (USA), N.A.	Combined Check for Claims#1,2			2,295.79	0.00
			Dividend paid 16.66% on \$6,888.03; Claim# 1; Filed: \$6,888.03	7100-000			0.00
			Dividend paid 16.66% on \$6,887.51; Claim# 2; Filed: \$6,887.51	7100-000			0.00

ACCOUNT TOTALS	9,500.00	9,500.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	9,500.00	9,500.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$9,500.00	\$9,500.00	

Form 2
Cash Receipts And Disbursements Record

Case Number: 15-82098-TML

Case Name: BIESCHKE, DOUGLAS EDWARD

Taxpayer ID #: **-***2331

Period Ending: 11/08/16

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: Rabobank, N.A.

Account: *****7566 - Checking Account

Blanket Bond: \$6,620,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****7566	9,500.00	9,500.00	0.00
	\$9,500.00	\$9,500.00	\$0.00